

THE PARLIAMENTARY NETWORK

On The World Bank & International Monetary Fund

The Rt Hon. Liam Byrne MP, UK
Chair of the Parliamentary Network
on the World Bank & IMF

Kristalina Georgieva
Managing Director
IMF

David Malpass
President
World Bank

28 February 2022

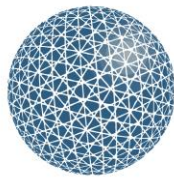
Dear David and Kristalina

The Parliamentary Network on the World Bank and IMF unequivocally condemns Russia's invasion of Ukraine and its violation of article 2 paragraph 4 of the UN Charter which states in clear terms that all member states shall refrain from the threat or use of force against the territorial integrity or political independence of any state.

We reaffirm our commitment to Ukraine's sovereignty, independence and territorial integrity. We call upon Russia to immediately cease its use of force against Ukraine and completely withdraw its military forces from within Ukraine's internationally recognised borders.

In the face of this crisis, we call upon the Shareholders, Boards and Leadership of the World Bank and IMF to coordinate together a rapid six point plan to mobilise the maximum possible support for Ukraine in coordination with Ukraine's authorities:

1. Mobilise IMF emergency financing through the Rapid Financing Instrument (RFI) including but not limited to Ukraine's IMF quota of \$28 billion.
2. Maximise deployment of IMF resourcing through the Stand-By Arrangement, including but only if necessary moving beyond the outstanding sum of US\$2.2 billion.
3. Mobilize the World Bank Global Crisis Risk Platform to rapidly understand the economic and social impacts of the invasion to Ukraine and to share this publicly as a matter of urgency
4. Set out clearly and quickly the scale of World Bank fast-disbursing financing and technical support to Ukraine



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5. Rapidly deploy World Bank support to Ukraine's neighbors to help secure support for what might be four million refugees.

6. Deploy World Bank and IMF mechanisms to help countries overcome the negative economic effects of this crisis, particularly concerning the rising prices of food commodities and energy costs.

The foundation of the IMF and World Bank in 1944 presaged the creation of the United Nations a year later. Each share a common inspiration: to build a world of peace and security. In this moment of crisis, we ask you therefore to now stand strong in your determination to ensure that this founding spirit may continue to serve as a beacon of hope to the world.

Yours sincerely,

The Rt Hon. Liam Byrne MP, UK
Chair of the Parliamentary Network
on the World Bank & IMF

Signatories:

Ms. Milva Ekonomi, Minister of State, Albania

Ms. Senida Mesi, Former MP and Deputy Prime Minister, Albania

Hon. Othmar Karas MEP, Vice-President of the European Parliament, Austria

Senator Mark Demesmaeker, Chair of the Committee on Transversal Affairs, Belgian Senate, Belgium

Senator, Percy E. Downe, Senate of Canada, Canada

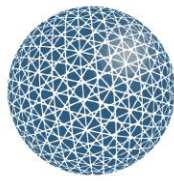
Hon. Ziad Aboultaif MP, House of Commons, Canada

Hon. Madjara Tiegbana Coulibaly MP, Board Member of the Parliamentary Network on the World Bank & IMF, National Assembly, Côte d'Ivoire

Hon. Marco Pavic MP, Chair of Committee on Regional Development and European Union Funds, Parliament of Croatia, Croatia

Hon. Vesna Vučemilović MP, Parliament of Croatia, Croatia

Senator Jerome Bascher, Senate of France, France



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Senator André Gattolin, Vice-Chair of the Foreign Affairs and Defense Committee, Senate of France, France

Hon. Hervé Berville MP, National Assembly, France

Hon. Valérie Thomas MP, National Assembly, France

Hon. Jean Pierre Doukaga MP, Panafrican Parliament, Gabon

Hon. Dr. Lars Castellucci MP, German Bundestag, Germany

Hon. Collins Adomako-Mensah MP, Treasurer of the Parliamentary Network on the World Bank & IMF, Parliament of Ghana, Ghana

Hon. Karen Cummings MP, Parliament of Guyana, Guyana

Hon. Marlene M. Forte MP, Vice-Chair of the Parliamentary Network on the World Bank & IMF, Chamber of Representatives, Jamaica

Hon. Shakeel Ahmed MP, APNAC, Parliament of Kenya, Kenya

H.E. Ambassador Muharrem Shabani, Ambassador for Peace Liaison Office to the United Nations Permanent Representation Observer of Kosovo, Kosovo

Hon. Lukas Savickas MP, Vice-Chair of Future Committee, Parliament of Lithuania, Lithuania

Hon. Morgana Daniele MP, Chair of Committee, Parliament of Lithuania, Lithuania

Hon. Sven Clement MP, Chamber of Deputies, Luxembourg

Hon. Datuk Seri Shamsul Iskandar Mohd Akin MP, Chairman of Commonwealth Parliamentary Association, Malaysian Branch, Malaysia

Senator Neila Tazi, Chamber of Councillors, Morocco

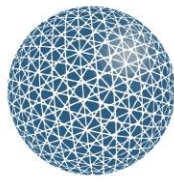
Hon. Gagan Thapa MP, Board Member of the Parliamentary Network on the World Bank & IMF, House of Representative Nepal

Hon. Ramesh Paudyal MP, Provincial Parliament, Bagmati, Nepal

Hon. Hassana Dandobi Boubacar MP, Parliament of Niger, Niger

Hon. Steve Azaiki, Vice-Chair of the Parliamentary Network on the World Bank & IMF, Parliament of Nigeria, Nigeria

Hon. Dr. Ricardo B. Leite, Vice-Chair of the Parliamentary Network on the World Bank & IMF, Parliament of Portugal, Portugal



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Senator Antonio Alarcó, Vice-Chair of the Parliamentary Network on the World Bank & IMF, Senate of Spain, Spain

Hon. Anastasia Radina MP, Head of the Anticorruption Committee, Parliament of Ukraine, Ukraine

Hon. Yaroslav Yurchyshyn MP, First Deputy Head of Committee on Anti-Corruption Policy, Parliament of Ukraine, Ukraine

Hon. Yevheniia Kravchuk MP, Deputy Chair of the Committee, Parliament of Ukraine, Ukraine

Hon. Allan Dorans MP, House of Commons, United Kingdom

Lord Andrew Stunell, House of Lords, United Kingdom

Baroness Angela Harris of Richmond, House of Lords, United Kingdom

Baroness Sarah Ludford, Liberal Democrat Europe Spokesman in the House of Lords, House of Lords, United Kingdom

Baroness Sheehan, Peer, House of Lords, United Kingdom

Hon. Ben Bradshaw MP, House of Commons, United Kingdom

Lord Browne of Ladyton, House of Lords, United Kingdom

Hon. Caroline Lucas MP, House of Commons, United Kingdom

Hon. Clive Efford MP, House of Commons, United Kingdom

Hon. Darren Jones MP, Chair of the Business, Energy and Industrial Strategy Committee, House of Commons, United Kingdom

Lord David Lipsey, Peer, House of Lords, United Kingdom

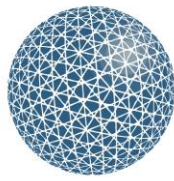
Hon. Diana Johnson MP, House of Commons, United Kingdom

Hon. Dr. Lisa Cameron MP, House of Commons, United Kingdom

Hon. Dr. Philippa Whitford MP, SNP Westminster Spokesperson on Europe, House of Commons, United Kingdom

Hon. George Howarth MP, House of Commons, United Kingdom

Baroness Hilary Armstrong, Chair of Public Services Committee, House of Lords, United Kingdom



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Lord James Arbuthnot, Peer, House of Lords, United Kingdom

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Hon. Jonathan Lord MP, House of Commons, United Kingdom

Hon. Kerry McCarthy MP, House of Commons, United Kingdom

Hon. Kim Leadbeater MP, House of Commons, United Kingdom

The Lord Swinfen, House of Lords, United Kingdom

Lord Oates, House of Lords, United Kingdom

Hon. Marie Rimmer MP, House of Commons, United Kingdom

Lord Grade of Yarmouth, Peer, United Kingdom

Hon. Mike Amesbury MP, House of Commons, United Kingdom

Hon. Mohammad Yasin MP, House of Commons, United Kingdom

Baroness Natalie Bennett, House of Lords, United Kingdom

Hon. Patrick Grady MP, House of Commons, United Kingdom

Hon. Paul Blomfield MP, House of Commons, United Kingdom

Hon. Paula Barker MP, House of Commons, United Kingdom

Lord Philip, House of Lords, United Kingdom

Rt Hon. Lord David Triesman, Former Foreign Minister & Football Association Chairman, House of Lords, United Kingdom

Hon. Robert Seely MP, House of Commons, United Kingdom

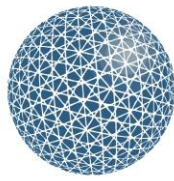
Hon. Roger Gale MP, House of Commons, United Kingdom

The Rt Hon. Sir Desmond Swayne MP, House of Commons, United Kingdom

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Hon. Sarah Champion MP, House of Commons, United Kingdom

Baroness Kramer, Liberal Democrat Lords Treasury Spokesperson, House of Lords, United Kingdom



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The Lord Balfe, House of Lords, United Kingdom

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Hon. Angus McNeil, MP, House of Commons, United Kingdom

Hon. Julie Elliot MP, House of Commons, United Kingdom

Hon. Betty McCollum MP, Congresswoman, Chair of the Defense Appropriations Subcommittee, House of Representatives, United States of America